

UNIVERSITY OF MADRAS
M.A. DEGREE PROGRAMME IN ECONOMICS
SYLLABUS WITH EFFECT FROM 2023-2024

501E4A

SEMESTER – IV - ELECTIVE – VI (1)
ECONOMICS OF SOCIAL ISSUES

Course Objectives

1. To understand the insights to the economic theory in the design and implementation of public policy related to the social sectors.
2. This course finds roots in social economics, health, education and the problem of discriminations in the society.

Unit I: Introduction – Social Economics

Introduction of Social Economics: Definition – Equality in Human Societies – Role of government – Social security – Subsidies – Social banking – Refugees, Slavery and Beggary. - Principles of Social Doctrines: Marx, Pope and Gandhi.

Unit II: Economics of Health

Concept of Welfare Economics – Health dimensions – Determinants of Health - Demand and Supply of Health care – Financing of healthcare - Concept of human life value – Inequalities in health – Healthcare constraints.

Unit III: Economics of Education

Education as an instrument of economic growth – Concept of human capital – components of human capital – Private and Social demand for education – Educational planning and economic growth – Manpower requirements approach – Human resource mobilization and utilization.

Unit IV: Social Discrimination

Sources of Social Discrimination – Class, Caste, Religion, Race and language – Monopoly power - Consumerism – Provision of information – Economic crimes and their prevention – Violation of Human Rights – Terrorism: Causes and consequences – Need to control terrorism.

Unit V: Human Development Index

Indicators – Life expectancy, Per Capita income and Education - Index – HDI Reports, UNDP - Dimensions - Poverty – Inequality – Gender.

Text Books

1. SeetaPrabhu, K. Economic Reform and Social Sector Development, Sage Publications, New Delhi, 2012.
2. Dreze, Jean and Amartya Sen, Hunger and Public Action, Clarendon Press, London.1999

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Reference Books

1. Baumol, W J, & Oates, W E, Theory of Economical Policy, Cambridge University Press, 2000.
2. Culyer, A.J., The Economics of Social Policy, Martin Robertson and Co. Ltd., London. 1993.
3. Douglass C. North and Roger Leroy Miller, The Economics of Public Issues, Harper & Row Press, New York. 2001.

Web Resources

1. <https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjI4KeSh>
2. <https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjI4KeSh->
3. <https://link.springer.com/content/pdf/bfm:978-1-349-15632-0/1.pdf>

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

CO Code	Course Outcomes	K-Levels
CO1	To define social economics and illustrate the role of the government in creating equality in human societies.	K1, K2
CO2	To explain and elaborate the concept of welfare economics with specific reference to healthcare.	K2, K6
CO3	To illustrate and discuss the importance of education in creating human capital; private and social demand for education.	K2, K6
CO4	To recall, classify and compare the various sources of social discrimination, causes and consequences of the same.	K1, K2
CO5	To examine, estimate and illustrate the several components of human development index and the importance of these indices on development of the social sector.	K4, K6

K₁ – Knowledge, K₂ - Understand, K₃ – Apply, K₄ – Analyse, K₅ – Evaluate, K₆ – Create.

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CO-PO Mapping (Course Articulation Matrix)

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	3	3	3	3	3	3
CO2	3	3	3	3	3	3
CO3	3	3	3	3	3	3
CO4	3	3	3	3	3	2
CO5	3	3	3	3	3	3
Weightage	15	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

1 – Low

2 – Medium

3 – High

0 – No Correlation