

UNIVERSITY OF MADRAS
B.A. DEGREE PROGRAMME IN ECONOMICS
 SYLLABUS WITH EFFECT FROM 2023-2024

SECOND YEAR - SEMESTER - IV

Subject Code	Subject Name	Category	L	T	P	S	Credits	Inst. Hours	Marks		
									CIA	External	Total
204C4A	DEVELOPMENT ECONOMICS	Core -XIV					5	5	25	75	100
Learning Objectives											
C1	To focuses on themes that cut across core values in development economics										
C2	To describes the various approaches and theories of development.										
C3	To analyze the significance of Development Models in Economic Planning										
C4	To enable the students to know about Development and Growth Models.										
C5	To probe the role of Financial System in Economic Development										
UNIT	Contents									No. of Hours	
I	Introduction Meaning and Nature of Development Economics – Core values of Development- AmartyaSen’s Approach – Economic Growth Vs. Development – Progress and Economic Welfare – Comparative Economic Development.									12	
II	Theories of Economic Growth and Development – I Rostow’s stages of Growth – Big Push Theory - Theory of Critical Minimum Effort - Utilisation of Surplus Manpower – Lewis Theory, Nurkse Theory - Rural Urban Migration – Harris-Todaro Model.									15	
III	Theories of Economic Growth and Development – II Harrod-Domar Model (Critical Expansion and Growth) - - Solow Model of Growth - Technical Progress and Growth - Human Capital and Growth - Myrdal Model (Cumulative Causation Thesis) - Kaldor Model (Model of Distribution).									18	
IV	Development Planning Development Planning – Concept and Rationale- Basic Models of Development Planning process – Government Failure and Market Economy – Role of NGOs in Economic Development – Trends in Governance and Reforms.									15	
V	Financing Economic Development Role of Financial System in Economic Development – Formal Versus Informal Finance – Micro Finance – Foreign Finance – Foreign Aid - Development Assistance Debate.									15	
Total									75		

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Course Outcomes		Programme Outcomes
CO	On completion of this course, students will	
1	Outline the central themes and approaches to Development.	PO1,PO2
2	Compare and contrast the theories of Growth and Development	PO1,PO2,PO3
3	Critically analyse various Models of Growth.	PO2,PO3,PO7
4	Examine the welfare impact of Development Planning and proposed development interventions by different institutions	PO1, PO2,PO3,PO7
5	Evaluate the source and significance of Finance in Economic Development	PO3,PO4
Textbooks		
1	Ahuja H.L. (2016), Development Economics, S. Chand and Company Ltd.	
2	Jhingan M.L. (2016), Economics of Development Planning, Himalaya Publication House, 41 st Edition.	
3	Dutt, A. (2003). Development Economics and Structuralist Macroeconomics. Edward Elgar Publishing.	
4	Debraj Ray, "Development Economics", Oxford Indian Paperbacks, 1998	
5	Alain de Janvry, Elisabeth Sadoulet, "Development Economics: Theory and Practice", Talyor & Francis, 2021	
Reference Books		
1.	Todaro Michael and C Smith Stephen (2017) Economic Development, Pearson, 12 th Edition	
2.	Taneja & R. M. Myre M.L. (2017), Economics of Development and Planning, Vikas Publishing Co., 15 th Edition	
3.	Kulwant Rai Gupta (2006 & 2009), Economics of Development & Planning (Vol. 1 & Vol.2), Atlantic Publishers and Dist.	
4.	Huq, M. M., Clunies-Ross, A., & Forsyth, D. (2009). Development Economics. McGraw Hill.	
5.	Meier, G. M., & Stiglitz, J. E. (Eds.). (2001). Frontiers of Development Economics: the future in perspective. World Bank Publications.	
Web Resources		
1.	https://web.mit.edu/krugman/www/dishpan.html	
2.	http://www.niti.gov.in/	
3.	https://ida.worldbank.org/en/what-is-ida	
4.	https://www.trade.gov/	
5.	https://www.saarc-sec.org/	

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Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	2	2	3	3	3	3	3	3
CO 2	3	3	3	3	3	3	3	3
CO 3	3	3	3	2	2	3	3	3
CO 4	3	3	2	3	3	2	3	3
CO 5	3	3	3	3	3	3	2	3
Weightage	14	14	14	14	15	15	14	15
Weighted percentage of course contribution to POS	2.8	2.8	2.8	2.8	3.0	2.8	2.8	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	2
CO2	2	3	2	3	2
CO3	3	3	3	3	3
CO4	3	3	2	3	3
CO5	3	3	3	3	3
Weightage	14	15	13	15	13
Weighted percentage of Course Contribution to PSOs	2.8	3	2.6	3	2.6

S-Strong-3 M-Medium-2 L-Low-1