

UNIVERSITY OF MADRAS
B.A. DEGREE PROGRAMME IN ECONOMICS
 SYLLABUS WITH EFFECT FROM 2023-2024

SECOND YEAR-SEMESTER - IV

Subject Code	Subject Name	Category	L	T	P	S	Credits	Inst. Hours	Marks		
									CIA	External	Total
204C4B	INDIAN ECONOMY	Core-VIII					5	5	25	75	100
Learning Objectives											
C1	To understand the features and issues of Indian economy and new economic policy										
C2	To analyse the national income, poverty and human development and its method										
C3	To equip conceptual foundations and macroeconomic concepts of Indian Economy										
C4	To describe the Trends in Production and Productivity in Agriculture										
C5	To know the importance of Foreign Trade for a Developing Economy										
UNIT	Contents										No. of Hours
I	Introduction to Indian Economy Features and Issues of Indian Economy - Planned Economic Development in India - Achievements and Failures of Planning in India – Economic Crisis and Rationale behind Economic Reforms – New Economic Policy (LPG) 1991 – NITI Aayog										15
II	National Income, Poverty and Human Development Index National Income – Sectoral Contributions and Economic Transition in India – Poverty and Inequality – Definition and Estimates, Gini Coefficient, Sen Index, Poverty Line - Income and Regional Inequalities: Causes and Measures, Unemployment: Nature and Extent, Measures – HDI – International Comparisons.										15
III	Sectors of the Indian Economy Indian Agriculture – Trends in Production and Productivity – Land Reforms – Green Revolution - Agricultural Pricing - Agricultural Marketing and Issues– Food Security - Industrial Development – Trends and Problems, MSMEs – Industrial Policy 1991 and Recent Developments - Overview of Service and Financial Sectors in India – Importance – Expansion of Private Banks.										14
IV	Foreign Trade Importance of Foreign Trade for a Developing Economy-Composition and Direction of India’s Foreign Trade- Role of FDI and Foreign Institutional Investors- BOP Crisis - India’s Trade Policy.										16
V	Fiscal Federalism Principles of Federal Finance – Fiscal Federalism in India – Functions and Sources of Revenue – Vertical and Horizontal Imbalances – Finance Commission – Reports and its Recommendations.										15
Total											

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Course Outcomes		Programme Outcome
CO	On completion of this course, students will	
1	Outline the nature of the Indian Economy and highlight the changes	PO1,PO2
2	Discuss the major issues of Poverty, Inequality, Unemployment, and Human Development in India in comparison to other countries	PO6, PO8
3	Provide a qualitative and quantitative overview of different sectors of the Indian Economy	PO1,PO2,PO3
4	Describe the components of Foreign Trade and analyze India's Balance of Payments	PO1,PO2,PO3
5	Identify various components of fiscal federalism in India	PO1,PO2
Textbooks		
1	Gaurav Datt and Ashwani Mahajan "Datt and Sundaram's Indian Economy" S.Chand 72 nd Edition.	
2	Kaushik Basu (Ed.) (2012), Oxford Companion to Indian Economy, 3 rd Edition, OUP, New Delhi.	
3	Ramesh Singh, "Indian Economy", McGraw Hill, 2022	
4	Sanjiv Verma, "The Indian Economy", Unique Publication, 2022	
5	Dr. V.C Sinha, "Indian Economy Performance and Policies", SBPD Publications, 2021	
Reference Books		
1.	Puri. V.K & S.K. Misra (2022) Indian Economy	
2.	Uma Kapila (Ed.) (2018) Indian Economy Since Independence	
3.	Byres, T.J. (Ed.) (1997), The State, Development Planning and Liberalization in India, Oxford University Press, New Delhi	
4.	Ashima Goyal (Ed.) The Oxford Handbook of the Indian Economy in the 21 st Century: Understanding the Inherent Dynamism, Oxford University Press	
5.	K. R. Gupta , J. R. Gupta , " Indian Economy", Altanic, 2008	
Web Resources		
1.	http://www.niti.gov.in/	
2.	https://www.rbi.org.in/	
3.	https://hdr.undp.org/	
4.	https://www.india.gov.in/	
5.	https://www.cmie.com/	

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Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	3	3	3	3	3	3	3	3
CO 2	3	3	2	3	3	3	3	3
CO 3	3	3	3	3	2	3	3	3
CO 4	3	2	3	3	3	2	3	3
CO 5	3	3	3	3	3	3	2	3
Weightage	15	14	14	15	15	14	14	15
Weighted percentage of course contribution to POS	3.0	2.8	2.8	3.0	2.8	2.8	2.8	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	2	3	2	3	1
CO2	3	3	2	3	2
CO3	2	3	2	3	3
CO4	2	3	3	3	3
CO5	1	3	3	3	2
Weightage	10	15	12	15	11
Weighted percentage of Course Contribution to PSOs	2	3	2.4	3	2.2

Strong-3 M-Medium-2 L-Low-1