

UNIVERSITY OF MADRAS
B.A. DEGREE PROGRAMME IN ECONOMICS
 SYLLABUS WITH EFFECT FROM 2023-2024

THIRD YEAR - SEMESTER-V

Subject Code	Subject Name	Category	L	T	P	S	Credits	Inst. Hours	Marks		
									CIA	External	Total
304C5C	INDUSTRIAL ECONOMICS	Core-XI					4	5	25	75	100
Learning Objectives											
C1	To discuss the Features, Performance and development issues of the Indian Economy										
C2	To analyse the various theories of Industrial Location.										
C3	To know the licensing policies and industrial sickness										
C4	To describe the growth Patterns in Indian Industrial Sector.										
C5	To observe the trends and prospects of industrial growth in India										
UNIT	Contents								No. of Hours		
I	Introduction Nature and scope of Industrial Economics - History of Industrial Revolution -Digital Revolution -Classification of Industries: Public Sector, Private Sector and Public Private Partnerships-Large, MSMEs, Cottage Industries- Concept of Plant, Firm and Industry.								15		
II	Theories of Location Theories of Industrial Location - Weber - Sargant Florence - Factors Affecting Location-Localization -Glocalization of Industries – Decentralization of Industries-Industrial Efficiency and Economic Efficiency- Measures of Concentration - Concentration ratio - Hirschman - Herfindahl Index.								16		
III	Industrial Licensing and Policies Industrial Licensing – MRTP Act – Industrial Policies -Industrial Productivity -Capacity Utilization - Industrial Sickness- Mergers and Acquisitions – Profitability and Efficiency.								14		
IV	Industrial Regions Industrial Regions of the World and India -Industrial Clusters in India- Sunrise Sector- Regional Backwardness- Government Initiatives.								15		
V	Growth Trends in India Industrial Growth in India: Trends and Prospects – Incentives to Promote Industrialization – Ease of Doing Business Ranking - MNCs in India -Special Economic Zones- FDI Policy- Make in India Initiative- National Manufacturing Policy.								15		
Total									75		

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Course Outcomes		Programme Outcomes
CO	On completion of this course, students will	
1.	Understand the importance of Industrial Economics	PO1,PO2
2.	Examine theories of industrial Location	PO2,PO3
3.	Review the relevance of Industrial Policies	PO1,PO2,PO3
4.	Describe the Industrial belts of the World and India	PO2,PO2
5.	Analyse the Industrial Trends in the Indian Economy.	PO2,PO3
Textbooks		
1.	RanjanaSeth . (2010) Industrial Economics Ane’s Student Edition.	
2.	Barthwal R.R (2007) Industrial Economics An Introductory Textbook,New Age International Publishers	
3	Dennis W.Carlton and Jeffrey M.Perloff, Modern Industrial Organisation, Cambridge University Press,2015	
4	Rajesh Kumar R(2021) Industrial Economics and Foreign Trade Jyothis Publishers	
5	Louis Philips, “Applied Industrial Economics”, Cambridge University Press, 1998	
Reference Books		
1.	John Weiss (2011) The Economics of Industrial Development, Routledge	
2.	Kuchhal, S. C. Industrial Economy of India, Chaitanya Publishing House, Allahabad (1980)	
3.	Dhingra I.C and NitinDhingra (2013) Industrial Economics Book Age Publications	
4.	Martin, S., (2001)Advanced Industrial Economics, 2nd Edition, Wiley-Blackwell	
5.	Paul Belleflameet.l“The theory of Industrial Organisation- Markets and Strategies”, Cambridge University Press, 2012	
Web Resources		
1.	https://www.india.gov.in/topics/industries	
2.	https://business.mapsofindia.com/india-industry	
3.	https://dpiit.gov.in/	
4.	https://dri.nic.in/	
5.	https://msme.gov.in/	

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Mapping with Programme Outcomes:

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1	3	3	3	3	3	3	3	3
CO 2	3	3	3	3	3	3	3	3
CO 3	3	2	3	3	2	3	3	3
CO 4	3	3	3	3	3	3	3	3
CO 5	3	3	3	3	3	3	2	3
Weightage	15	14	15	15	15	15	14	15
Weighted percentage of course contribution to POS	3.0	2.8	3.0	3.0	2.8	3.0	2.8	3.00

S-Strong-3 M-Medium-2 L-Low-1

Level of Correlation between PSO's and CO's

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	2	2	3
CO2	3	3	2	2	3
CO3	3	3	2	3	3
CO4	2	3	2	3	3
CO5	3	3	2	3	3
Weightage	14	15	10	13	15
Weighted percentage of Course Contribution to PSOs	2.8	3	2	2.6	3

S-Strong-3 M-Medium-2 L-Low-1