

**UNIVERSITY OF MADRAS**  
**B.A. DEGREE PROGRAMME IN ECONOMICS**  
 SYLLABUS WITH EFFECT FROM 2023-2024

**THIRD YEAR - SEMESTER -VI**

Subject Code	Subject Name	Category	L	T	P	S	Credits	Inst. Hours	Marks		
									CIA	External	Total
304C6C	<b>AGRICULTURAL ECONOMICS</b>	Core - XV					4	6	25	75	100
<b>Learning Objectives</b>											
C1	To probe into the various issues in agricultural Labour										
C2	To understand the marketing, Finance and Price Policy of Agriculture										
C3	To study the impact of Agriculture on Indian Economic Scenario.										
C4	To assess the Sustainable agriculture Development In india										
C5	To familiarize students about the significance of Sustainable Agriculture.										
UNIT	Contents								No. of Hours		
I	<b>Introduction</b> Scope and significance of Agriculture- Role of Agriculture in India's Development- Inter-sectoral Linkages - Farm Management: Definition and Principles-Management of Risks in Agriculture.								12		
II	<b>Agricultural Labour</b> Agricultural labour: Definition - Types – Supply of Labour – Problems - Rural Unemployment: Types, Consequences and Remedial Measures- Minimum Wages for Agricultural Workers– Recent Wage and Self-Employment Programmes								15		
III	<b>Agricultural Finance</b> Agricultural Finance: Meaning, Nature, Types, Sources and Problems of Agricultural Finance- Cooperatives in Rural Finance- Role of Commercial Banks and NABARD – Farm Capital - Meaning, Types and Marginal Efficiency of Farm – Agricultural Capital Formation								15		
IV	<b>Agricultural Price Policy</b> Objectives and need of Agricultural Price Policy – Stability and Trends in Agricultural Prices – Evaluation of Agricultural Price Policy in India – Agricultural Exports - Current Issues in Indian Agriculture.								15		
V	<b>Sustainable Agriculture and Food Security</b> Development issues: Poverty, Inequality, Unemployment and Environmental Degradation - Green Revolution: Recent Developments– Methods and Issues - Population and Food Supply- Food Security and Public Distribution System in India.								18		
<b>Total</b>									<b>75</b>		

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<b>Course Outcomes</b>		<b>Programme Outcomes</b>
CO	On completion of this course, students will	
1	Understand the relevance of Agricultural Economics and Development	PO1,PO2
2	Examine the importance of Agricultural Labour in Rural Development	PO1,PO2
3	Identify the sources and importance of Agricultural Finance.	PO3, PO7
4	Analyze the trends in Agricultural Prices	PO1, PO2,PO3
5	Evaluate the Major issues pertaining to Agriculture.	PO3,PO4
<b>Textbooks</b>		
1	Lekhi R.K. and Joginder Singh, (2015), Agricultural Economics: An Indian Perspective, Kalyani Publishers, Ludhiana.	
2	Sadhu An, Singh Amarjit and Singh Jasbir, (2014), Fundamentals of Agricultural Economics, Himalaya Publishing House, Delhi	
3	Mridula Mishra, (2010), Agriculture and Food Economics, Serials Publication, New Delhi.	
4	John B.Penson,Jr, Oral Capps, Jr, C.ParrRosson III, Richard. T. Woodward, "Introduction to Agricultural Economics", Pearson Publications,2017.	
5	Dr.B.P.Tyagi, "Agricultural Economics & Rural Development", Jai Prakashnath& Co., 2017.	
<b>Reference Books</b>		
1.	JanardhanaRao. N, (2005), Indian Agriculture: Issues and Perspectives, ICFAI University Press, Hyderabad.	
2.	Gray, L. C. (2013). Introduction to Agricultural Economics. Read Books Ltd.	
3.	Barkley, A., & Barkley, P. W. (2016). Principles of Agricultural Economics. Routledge.	
4.	Cramer, G. L., Jensen, C. W., & Southgate Jr, D. D. (2001). Agricultural Economics and Agribusiness (No. Ed. 8). John Wiley and Sons.	
5.	Colman, D., & Young, T. (1989). Principles of Agricultural Economics: Markets And Prices In Less Developed Countries. Cambridge University Press.	
<b>Web Resources</b>		
1.	<a href="https://icar.org.in/">https://icar.org.in/</a>	
2.	<a href="https://www.icrisat.org/">https://www.icrisat.org/</a>	
3.	<a href="https://www.nabard.org/">https://www.nabard.org/</a>	
4.	<a href="https://www.fao.org">https://www.fao.org</a>	
5.	<a href="https://farmer.gov.in/mspstatements.aspx">https://farmer.gov.in/mspstatements.aspx</a>	

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**Mapping with Programme Outcomes:**

	<b>PO 1</b>	<b>PO 2</b>	<b>PO 3</b>	<b>PO 4</b>	<b>PO 5</b>	<b>PO 6</b>	<b>PO 7</b>	<b>PO 8</b>
<b>CO 1</b>	2	2	3	3	3	3	3	3
<b>CO 2</b>	3	3	3	3	3	3	3	3
<b>CO 3</b>	3	3	3	2	2	3	3	3
<b>CO 4</b>	3	3	3	3	3	2	3	3
<b>CO 5</b>	3	3	3	3	3	3	2	3
<b>Weightage</b>	14	14	15	14	15	15	14	15
<b>Weighted percentage of course contribution to POS</b>	2.8	2.8	3.0	2.8	3.0	3.0	2.8	3.00

**S-Strong-3 M-Medium-2 L-Low-1**

**Level of Correlation between PSO's and CO's**

<b>CO /PO</b>	<b>PSO1</b>	<b>PSO2</b>	<b>PSO3</b>	<b>PSO4</b>	<b>PSO5</b>
<b>CO1</b>	3	3	3	3	2
<b>CO2</b>	2	3	2	3	2
<b>CO3</b>	3	3	3	3	3
<b>CO4</b>	3	3	2	3	3
<b>CO5</b>	3	3	3	3	3
<b>Weightage</b>	14	15	13	15	13
<b>Weighted percentage of Course Contribution to PSOs</b>	2.8	3	2.6	3	2.6

**S-Strong-3 M-Medium-2 L-Low-1**